

# Charitable DonorFlex Program<sup>SM</sup> Overview

The Charitable DonorFlex Program<sup>SM</sup> ("DonorFlex") at Fidelity Charitable<sup>®</sup> allows donors to recommend specific investments with respect to the assets in their Giving Account<sup>®</sup>.

DonorFlex provides for flexibility in investment allocation beyond the Fidelity Charitable<sup>®</sup> investment pools. Donors with a Giving Account<sup>®</sup> enrolled in DonorFlex may recommend investments in mutual funds, exchange traded funds (ETFs), U.S. Treasury bonds, hedge funds and private equity funds.<sup>1</sup> All investment recommendations are subject to Fidelity Charitable approval.

Participation in DonorFlex requires a minimum \$5 million initial allocation to the program.

DonorFlex trades are placed by Fidelity Charitable.

## DonorFlex Asset Class Guidelines<sup>2</sup>

<b>Equity</b>	Emerging and Frontier Market combined limited to <b>25%</b> of the portfolio's market value
	Bank loan funds and high-yield (below investment grade) combined limited to <b>50%</b> of the portfolio's market value
<b>Fixed Income</b>	Convertible and municipal combined limited to <b>50%</b> of the portfolio's market value
	Emerging and Frontier Market combined limited to <b>25%</b> of the portfolio's market value
<b>Hedge Funds and Private Equity Funds (Including Venture Capital Funds)</b>	Will be considered on a case-by-case basis
<b>Cash and Equivalents</b>	Money Market instruments limited to institutional prime, institutional municipal, government, or U.S. Treasury

*Giving Accounts enrolled in DonorFlex may be subject to additional fees.*

<sup>1</sup> DonorFlex assets may not be allocated to investments that charge a front-end load unless Fidelity Charitable deems it is a lower fee share class or obtains a waiver offered for charitable accounts. DonorFlex assets may not be allocated to investments that charge a "back-end load" or "deferred sales charge." Please refer to the Charitable DonorFlex Program Investment Policies and Guidelines for additional information.

<sup>2</sup> Giving Accounts must be appropriately diversified at all times and Fidelity Charitable reserves the right to require further diversification.

For more information about DonorFlex please call 800-262-6039. If you are a member of the Private Donor Group, please contact your Private Donor Group Relationship Manager or the Private Donor Group Service Team at 800-874-7940.