

The Endowed Giving Program

POLICIES AND GUIDELINES

The Board of Trustees (“Trustees”) of Fidelity Charitable® has established The Endowed Giving Program (EGP) as one of the successor options available for its donor-advised fund program. The EGP can be elected as the sole successor option or in combination with the other successor options.

This document, the Endowed Giving Program Policies and Guidelines, describes important guidelines, policies, and procedures associated with participating in the EGP. The Trustees reserve the right to modify the program and these Policies and Guidelines at any time.

The EGP shall at all times be administered in accordance with such general policies and procedures as may be adopted or amended by the Trustees, pursuant to the Fidelity Charitable Declaration of Trust and as set forth in the Fidelity Charitable Program Guidelines, which describes the donor-advised fund program of Fidelity Charitable, as well as important policies and procedures associated with establishing and maintaining a Giving Account® at Fidelity Charitable.

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Activation

EGP will begin upon the death of the last remaining Account Holder ("Activation"). Once the death of the last remaining Account Holder is verified, successor instructions, including EGP details, cannot be modified.

Pending grants prior to Endowed Giving Program activation

Upon Activation, all pending grant recommendations in the Giving Account will be reviewed and, if qualified, processed accordingly. Any scheduled recurring grant recommendation(s) and future dated grant recommendation(s) will be canceled.

Minimum balance for EGP

Upon Activation, the Giving Account must have a minimum balance of \$100,000 after all pending grant recommendations and other successor nominations and/or distributions have been completed.

If the EGP portion of the remaining Giving Account balance, upon Activation, is below \$100,000, Fidelity Charitable reserves the right to make a one-time, lump-sum grant to all EGP charitable grant recipients previously recommended by the Account Holder as part of EGP, in the recommended proportion.

Enrollment

The Account Holder must complete and sign the Endowed Giving Program Enrollment Form, agreeing to these Endowed Giving Program Policies and Guidelines, to enroll in EGP.

Upon receiving the EGP Enrollment Form, Fidelity Charitable will review the recommended charities. If any of the recommended EGP beneficiaries are not eligible at the time enrollment, notification will be sent to the Account Holders to recommend an alternative charitable organization.

By establishing the EGP, the Trustees do not intend to confer or constitute a contractual, trust, or other fiduciary relationship with participating Account Holders, grant recipients, or any other person.

Naming the Endowed Giving Program

Account Holders may elect to keep the current name of the Giving Account or to change the name upon Activation. Fidelity Charitable reserves the right not to approve an elected name for any Giving Account.

Updating EGP elections

Prior to Activation, all Account Holders have full and equal privileges to modify the successor plan and/or elections of the EGP one time per year. Prior to choosing the EGP as a successor option, it is important that Account Holders discuss their plans with all other Account Holders. Upon Activation, the instructions provided by the Account Holder who elected the EGP successor option cannot be changed.

Fidelity Charitable reserves the right to modify the details of an EGP recommendation prior to disbursement to ensure it meets Fidelity Charitable's grantmaking guidelines.

A new completed form must be submitted every time an EGP election is changed. Updates to EGP elections cannot be made by email, phone, or online.

Un-enrolling in EGP

Account Holders may un-enroll from EGP by selecting the option to un-enroll in section 1 of a new EGP enrollment form.





Endowed Giving Program Beneficiaries

Maximum number of beneficiaries

Account Holders may recommend up to ten eligible grant recipients as EGP beneficiaries to receive recurring grants of a percentage of the remaining Giving Account balance upon Activation.

Beneficiary eligibility

Private non-operating foundations, individuals, supporting organizations, foreign organizations, governmental instrumentalities, and trusts are not eligible EGP beneficiaries.

Aside from the above exclusions, EGP beneficiaries must be Eligible Grant Recipients, as described in the Fidelity Charitable Program Guidelines. EGP beneficiary nominations are not binding and are subject to review and approval by the Trustees in their sole discretion.

Alternate Beneficiary

Account Holders recommending only one EGP beneficiary have the opportunity to also recommend an Alternate Beneficiary, in the case that recommended beneficiary becomes ineligible. If the EGP Beneficiary becomes ineligible and an Alternate Beneficiary is not recommended, or if the Alternate Beneficiary becomes ineligible, the remaining Giving Account balance will be granted out in accordance with the Fidelity Charitable Catalyst Fund.

Account Holders may recommend an Alternate Beneficiary by entering the nonprofit information under Endowed Giving Program Beneficiary #2 and selecting "This is my Alternate Beneficiary" on the EGP Enrollment form.

Donors with more than one EGP beneficiary are not able to select alternate beneficiaries. If a beneficiary is ineligible to receive a grant from Fidelity Charitable at the time of distribution, the portion of the Giving Account balance designated for that beneficiary will be distributed to the remaining EGP beneficiaries in the recommended proportions.

EGP grant distributions

Fidelity Charitable grantmaking guidelines described in the Fidelity Charitable Program Guidelines apply to all grants from Fidelity Charitable, including grants issued as part of the Endowed Giving Program.

Minimum annual grant distribution

EGP requires a minimum total annual distribution amount of 5% of the Giving Account balance or the applicable IRS minimum percentage. If amounts distributed in a given year through the EGP do not meet this minimum, Fidelity Charitable will calculate and distribute the difference to the charitable grant recipients in the recommended proportion.

Grant distribution options

Account Holders can select either a duration or annual distribution percentage.

ANNUAL DISTRIBUTION PERCENTAGE:

- Account Holders may choose an annual distribution percentage—a percentage of the total Giving Account balance—to be allocated to the Giving Account's EGP each year. Account Holders then further indicate what portion of that amount is allocated to each individual EGP beneficiary (combined total must equal 100%).
- Minimum total EGP annual distribution percentage is 5% of the account balance.
- Annual distribution calculations are based on the account balance as of December 31st of the prior year.

DURATION (TERM LENGTH):

- Account Holders may choose a duration, or term length, for the Giving Account's EGP. The amount allocated to the Giving Account's EGP each year is calculated by dividing the account balance by the remaining EGP term length.
- For example: If the Giving Account balance at time of death is \$1M and the Account Holder selected an EGP term length of 5 years
 - Year 1 (2025): $1,000,000 / 5 = \$200,000$ EGP distribution for that year
 - Year 2 (2026): Account balance as of December 31, 2025 / 4
 - Year 3 (2027): Account balance as of December 31, 2026 / 3
 - Year 4 (2028): Account balance as of December 31, 2027 / 2
 - Year 5: Remaining giving account balance granted out
- Account Holders then further indicate what portion of the annual distribution amount is allocated to each individual EGP beneficiary (combined total must equal 100%).
- Annual distribution calculations are based on the account balance as of December 31st of the prior year.

Grant policies

All grants are subject to this Endowed Giving Program Policies and Guidelines and the grantmaking standards described in the Fidelity Charitable Program Guidelines.

Frequency of distributions

Grants through the EGP are distributed annually, on a recurring basis.

Grant review process

At the time of each scheduled recurring grant under the EGP, Fidelity Charitable will review the grant to ensure that the charitable grant recipient remains qualified to receive grants from Fidelity Charitable.

The Trustees of Fidelity Charitable reserve the right to decline to make a distribution to a designated EGP beneficiary for any reason in their sole discretion.

Anonymous Endowed Giving Program grants

The EGP permits anonymous grants subject to the grantmaking standards outlined in the Fidelity Charitable Program Guidelines. Account Holders can decide to which charities they wish to remain anonymous and to which charities they wish to disclose their identity. Specifically, when an anonymous grant is made through the EGP, it will be identified as recommended by a Fidelity Charitable donor who wished to remain anonymous.

Endowed Giving Program duration

Fidelity Charitable Account Holders may recommend a term duration for the EGP. The minimum duration is five years.

If a specific duration is recommended, and if a balance remains in the EGP at the end of that specified period, the balance will be granted to the recommended beneficiaries in the recommended proportions.

Regardless of the recommended term duration, if the EGP balance drops below \$10,000, Fidelity Charitable reserves the right to grant the remaining balance to the recommended beneficiaries in the recommended proportions.

Grants from Fidelity Charitable through the EGP will be made subject to all applicable laws and regulations. In addition, funds must be available in the Giving Account.

Contributions to the Endowed Giving Program

Additional contributions appropriately designated for the Endowed Giving Program Giving Account, may be considered for acceptance by Fidelity Charitable after Activation. Additional contribution minimums apply. For information about assets considered for acceptance by Fidelity Charitable, please refer to the Fidelity Charitable Program Guidelines.

All contributions are subject to review and approval, including those to be allocated to the EGP, and once accepted all contributions are irrevocable. The Trustees reserve the right, in their sole discretion and for any reason, not to accept any contribution. Please refer to the Fidelity Charitable Program Guidelines.

Endowed Giving Program investment pool allocation

At the time of Activation of the EGP, investments in the Charitable Investment Advisor Program (CIAP) and/or the Charitable DonorFlex Program will be liquidated, and the proceeds invested in Fidelity Charitable® investment pools.

Account Holders may provide an investment pool allocation recommendation, to be effective at the time of Activation and applicable to the entire EGP Giving Account balance, by completing the Investment Pool Selection portion of the Endowed Giving Program Enrollment Form. Descriptions of pools are available at FidelityCharitable.org.

Amounts held by Fidelity Charitable as part of the EGP are invested under the guidelines set forth in the Fidelity Charitable Program Guidelines, taking into consideration the allocations among investment pools in place at the time of Activation. Account Holders should regularly review their charitable giving investment strategies to ensure that their current objectives are being met and that these investment objectives will continue to meet their EGP goals after Activation. All investment pool recommendations and allocations are subject to ongoing review and approval by the Trustees (before and after Activation).

If no recommended investment pool allocation has been made by the Account Holder, the proceeds will be invested in the Asset Allocation 20% Equity Pool (subject to change at the discretion of Fidelity Charitable) at the time of Activation.

Any investments or changes to investment pool allocations must be requested using the Investment Pool Selection portion of the Endowed Giving Program Enrollment Form.





Endowed Giving Program and the Charitable Investment Advisor Program

Giving Accounts participating in the Charitable Investment Advisor Program may also enroll in the EGP. At the time of Activation, investments in the Charitable Investment Advisor Program will be liquidated and the proceeds invested in Fidelity Charitable investment pools. Account Holders may provide an investment pool allocation recommendation, to be effective at the time of Activation and applicable to the entire EGP Giving Account balance, by completing the Investment Pool Selection portion of the Endowed Giving Program Enrollment Form. If no recommended investment pool allocation has been made, the proceeds will be invested in the Asset Allocation 20% Equity Pool at the time of Activation. All investment pool recommendations and allocations, and investment firms, are subject to ongoing review and approval by Fidelity Charitable (before and after Activation).

Endowed Giving Program and the Charitable DonorFlex Program

Giving Accounts participating in the Charitable DonorFlex Program may also enroll in the EGP. At the time of Activation, investments in the Charitable DonorFlex Program will be liquidated and the proceeds invested in Fidelity Charitable investment pools. Account Holders may provide an investment pool allocation recommendation, to be effective at the time of Activation and applicable to the entire EGP Giving Account balance, by completing the Investment Pool Selection portion of the Endowed Giving Program Enrollment Form. If no recommended investment pool allocation has been made, the proceeds will be invested in the Asset Allocation 20% Equity Pool at the time of Activation. All investment pool recommendations and allocations are subject to ongoing review and approval by Fidelity Charitable (before and after Activation).

Endowed Giving Program fees and expenses

Applicable Fidelity Charitable fees apply to Endowed Giving Program Giving Accounts, including the annual administrative fee and any applicable minimum fee.