

Pool Performance Summary

as of March 31, 2025



	Management	Average Annual Return								Expense Ratio	
Pool	Active/ Passive	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	Life of Pool	Gross	Net
Asset Allocation											
Asset Allocation 85% Pool	Active	-3.64%	-1.42%	-1.42%	3.58%	4.18%	12.60%	7.48%	8.00%		
FA Asset Manager 85% - Z		-3.57%	-1.26%	-1.26%	4.20%	4.80%	13.29%	8.14%	N/A	0.57%	0.57%
Composite Benchmark*		-3.08%	-0.32%	-0.32%	6.71%	5.91%	13.35%	8.62%	9.25%		
Asset Allocation 70% Pool	Active	-3.03%	-0.83%	-0.83%	3.67%	3.60%	10.57%	6.45%	6.96%		
FA Asset Manager 70% - Z		-2.98%	-0.70%	-0.70%	4.25%	4.21%	11.24%	7.09%	N/A	0.56%	0.56%
Composite Benchmark*		-2.51%	0.15%	0.15%	6.43%	5.23%	11.06%	7.44%	8.01%		
Asset Allocation 60% Pool	Active	-2.65%	-0.44%	-0.44%	3.69%	3.05%	9.07%	5.73%	6.26%		
FA Asset Manager 60% - Z		-2.59%	-0.26%	-0.26%	4.33%	3.68%	9.74%	6.36%	N/A	0.57%	0.57%
Composite Benchmark*		-2.15%	0.52%	0.52%	6.22%	4.62%	9.43%	6.63%	7.21%		
Asset Allocation 50% Pool	Active	-2.21%	-0.06%	-0.06%	3.86%	2.76%	7.77%	5.07%	5.58%		
FA Asset Manager 50% - Z		-2.16%	0.10%	0.10%	4.47%	3.38%	8.42%	5.68%	N/A	0.47%	0.47%
Composite Benchmark*		-1.77%	0.80%	0.80%	6.03%	4.20%	7.98%	5.84%	6.35%		
Asset Allocation 40% Pool	Active	-1.87%	0.32%	0.32%	3.90%	2.42%	6.43%	4.39%	4.88%		
FA Asset Manager 40% - Z		-1.81%	0.46%	0.46%	4.49%	3.03%	7.07%	4.99%	N/A	0.48%	0.48%
Composite Benchmark*		-1.38%	1.08%	1.08%	5.83%	3.78%	6.53%	5.03%	5.49%		
Asset Allocation 30% Pool	Active	-1.39%	0.65%	0.65%	4.02%	2.03%	5.04%	3.62%	4.06%		
FA Asset Manager 30% - Z		-1.34%	0.82%	0.82%	4.62%	2.65%	5.68%	4.21%	N/A	0.48%	0.48%
Composite Benchmark*		-1.00%	1.36%	1.36%	5.62%	3.33%	5.07%	4.21%	4.61%		
Asset Allocation 20% Pool	Active	-1.04%	0.86%	0.86%	4.02%	1.82%	3.67%	2.77%	3.13%		
FA Asset Manager 20% - Z		-0.96%	1.05%	1.05%	4.64%	2.42%	4.31%	3.38%	N/A	0.46%	0.46%
Composite Benchmark*		-0.61%	1.54%	1.54%	5.42%	3.07%	3.77%	3.39%	3.68%		
Domestic Stock											
U.S. Equity	Active	-6.41%	-6.43%	-6.43%	2.50%	6.21%	16.57%	10.33%	11.19%		
FA Stk Selector All Cap-Z		-6.36%	-6.29%	-6.29%	3.11%	6.84%	17.28%	11.04%	N/A	0.36%	0.36%
Benchmark: S&P 500 Index		-5.63%	-4.27%	-4.27%	8.25%	9.06%	18.59%	12.50%	13.22%		
U.S. Equity Access	Active	-6.04%	-5.75%	-5.75%	4.79%	7.67%	18.33%	N/A	12.28%		
JP Morgan US Equity Fund		-5.95%	-5.65%	-5.65%	5.34%	8.21%	18.89%	12.56%	N/A	0.47%	0.44%
Benchmark: S&P 500 Index		-5.63%	-4.27%	-4.27%	8.25%	9.06%	18.59%	12.50%	12.81%		
Total Market Index	Passive	-5.98%	-5.03%	-5.03%	6.44%	7.50%	17.41%	11.08%	9.24%		
Fidelity Total Market Index Fund		-5.92%	-4.87%	-4.87%	7.08%	8.14%	18.10%	11.74%	N/A	0.015%	0.015%
Benchmark: Dow Jones U.S. Total Stock Market Index		-5.92%	-4.87%	-4.87%	7.09%	8.11%	18.08%	11.72%	9.91%		
Foreign Stock											
International Equity	Active	-1.02%	6.35%	6.35%	3.18%	4.66%	11.13%	5.71%	5.22%		
Fidelity Overseas Fund		-0.94%	6.49%	6.49%	3.78%	5.28%	11.79%	7.08%	N/A	0.68%	0.68%
Benchmark: MSCI All Country Wld exUS / MSCI EAFE (Net Massachusetts tax)		-0.34%	6.94%	6.94%	5.14%	6.29%	12.01%	5.54%	4.85%		
International Equity Access	Active	-0.13%	6.40%	6.40%	4.57%	4.29%	11.41%	N/A	4.73%		
T. Rowe Price Overseas Stock Fund		-0.07%	6.54%	6.54%	5.22%	4.92%	12.06%	5.37%	N/A	0.67%	0.67%
Benchmark: MSCI EAFE Index		-0.34%	6.94%	6.94%	5.14%	6.29%	12.01%	5.61%	5.69%		

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International Index	Passive	-0.12%	7.82%	7.82%	5.19%	6.16%	11.55%	5.01%	2.90%		
Fidelity International Index Fund		-0.10%	7.95%	7.95%	5.83%	6.78%	12.21%	5.63%	N/A	0.035%	0.035%
Benchmark: MSCI EAFE Index		-0.34%	6.94%	6.94%	5.14%	6.29%	12.01%	5.61%	3.51%		
Bond											
Fixed Income	Active	-0.20%	2.53%	2.53%	4.90%	0.81%	1.00%	1.78%	2.36%		
FA Total Bond - Z		-0.15%	2.70%	2.70%	5.54%	1.41%	1.63%	2.45%	N/A	0.39%	0.36%
Benchmark: BC U.S. Aggregate		0.04%	2.78%	2.78%	4.88%	0.52%	-0.40%	1.46%	2.12%		
Fixed Income Access	Active	0.00%	3.29%	3.29%	5.61%	0.52%	-0.10%	N/A	1.51%		
PIMCO Total Return Fund		0.06%	3.51%	3.51%	6.22%	1.12%	0.49%	1.85%	N/A	0.51%	0.51%
Benchmark: BC U.S. Aggregate		0.04%	2.78%	2.78%	4.88%	0.52%	-0.40%	1.46%	1.68%		
U.S. Bond Index	Passive	-0.07%	2.62%	2.62%	4.25%	-0.10%	-1.09%	0.83%	2.06%		
Fidelity U.S. Bond Index Fund		0.01%	2.76%	2.76%	4.90%	0.51%	-0.48%	1.43%	N/A	0.025%	0.025%
Benchmark: BC U.S. Aggregate		0.04%	2.78%	2.78%	4.88%	0.52%	-0.40%	1.46%	2.75%		
Inflation Protected Bond Index	Passive	0.63%	3.99%	3.99%	5.70%	-0.58%	N/A	N/A	-0.99%		
Inflation-Prot Bond Index		0.65%	4.16%	4.16%	6.34%	0.01%	2.26%	2.45%	N/A	0.025%	0.025%
Benchmark: Bbg US TIPS		0.64%	4.17%	4.17%	6.17%	0.06%	2.36%	2.51%	-0.35%		
Short Term Fixed Income Access	Active	0.18%	1.48%	1.48%	5.37%	2.69%	2.05%	N/A	1.50%		
T. Rowe Price Short Term Bond		0.34%	1.71%	1.71%	5.98%	3.32%	2.65%	2.09%	N/A	0.34%	0.34%
Benchmark: Barclays U.S. 1-3 Year Government/Credit		0.46%	1.63%	1.63%	5.61%	3.10%	1.56%	1.73%	1.76%		
Sustainable and Impact Investing											
Sustainable U.S. Index Access	Passive	-5.16%	-3.32%	-3.32%	3.37%	6.65%	16.48%	N/A	11.02%		
Nuveen Large Cap Responsible Eq R6		-5.11%	-3.16%	-3.16%	4.00%	7.28%	17.16%	11.23%	N/A	0.17%	0.17%
Benchmark: Sustainable US Ind Pool		-5.63%	-4.27%	-4.27%	8.25%	8.56%	18.41%	N/A	12.22%		
Sustainable U.S. Index	Passive	-6.09%	-6.71%	-6.71%	2.75%	7.45%	17.18%	N/A	11.27%		
Fidelity U.S. Sustainability Index Fund		-6.05%	-6.55%	-6.55%	3.38%	8.08%	17.87%	N/A	N/A	0.11%	0.11%
Benchmark: MSCI USA ESG Leaders Index		-5.99%	-6.54%	-6.54%	3.20%	8.14%	17.96%	12.12%	12.01%		
Sustainable International Index	Passive	-0.71%	4.53%	4.53%	5.71%	3.02%	9.30%	N/A	2.55%		
Fidelity International Sustainability Index Fund		-0.71%	4.63%	4.63%	6.30%	3.62%	9.94%	N/A	N/A	0.20%	0.20%
Benchmark: MSCI ACWI EX USA ESG Leaders Index		-1.11%	3.74%	3.74%	6.27%	3.72%	10.42%	5.52%	3.72%		
Environmental Impact Access	Active	-4.48%	-1.87%	-1.87%	-3.96%	2.54%	12.28%	N/A	5.53%		
Pax Global Environmental Markets		-4.40%	-1.71%	-1.71%	-3.36%	3.16%	12.95%	7.89%	N/A	0.91%	0.91%
Benchmark: MSCI All Countries World Index (Net)		-3.95%	-1.32%	-1.32%	7.15%	6.91%	15.18%	8.84%	7.95%		
Sustainable U.S. Bond Index	Active	0.00%	2.66%	2.66%	4.28%	-0.14%	N/A	N/A	-2.12%		
Sustainability Bond Index		0.10%	2.80%	2.80%	4.89%	0.45%	-0.61%	N/A	N/A	0.025%	0.025%
Benchmark: Bbg MS US Agg ESG		0.05%	2.79%	2.79%	4.90%	0.56%	-0.41%	N/A	-1.45%		
Money Market											
Money Market	Active	0.28%	0.90%	0.90%	4.31%	3.66%	1.95%	1.29%	1.91%		
FIMM Money Market Government- Class I		0.36%	1.06%	1.06%	4.95%	4.28%	2.56%	1.81%	N/A	0.18%	0.14%
Composite Benchmark*		0.34%	1.04%	1.04%	5.02%	4.32%	2.60%	1.90%	2.41%		
Endowed Giving											
Charitable Legacy	Active	-0.66%	2.52%	2.52%	5.51%	3.10%	8.51%	4.36%	4.12%	0.68%**	0.66%**
Composite Benchmark*		-0.77%	2.42%	2.42%	6.25%	3.77%	8.76%	4.97%	4.85%		
Total										0.27%	0.26%

* See Composite Benchmark Definitions page for details

**The CLP expense ratios represent a weighted average of the expense ratios assessed by the underlying funds CLP is invested in.

Composite Benchmark Definitions

as of March 31, 2025

- Asset Allocation 70% Blended benchmark represents a linked return of Dow Jones U.S. Total Stock Market Index (49%), MSCI All Country World ex US Index (Net Massachusetts tax) (21%), Bloomberg Barclays U.S. Aggregate Bond Index (25%) and Bloomberg Barclays U.S. 3-Month Treasury Bellwether Index (5%).
 - Asset Allocation 60% Blended benchmark represents a linked return of Dow Jones U.S. Total Stock Market Index (42%), MSCI All Country World ex US Index (Net Massachusetts tax) (18%), Bloomberg Barclays U.S. Aggregate Bond Index (35%) and Bloomberg Barclays U.S. 3-Month Treasury Bellwether Index (5%).
 - Asset Allocation 50% Blended benchmark represents a linked return of Dow Jones U.S. Total Stock Market Index (35%), MSCI All Country World ex US Index (Net Massachusetts tax) (15%), Bloomberg Barclays U.S. Aggregate Bond Index (40%) and Bloomberg Barclays U.S. 3-Month Treasury Bellwether Index (10%).
 - Asset Allocation 40% Blended benchmark represents a linked return of Dow Jones U.S. Total Stock Market Index (28%), MSCI All Country World ex US Index (Net Massachusetts tax) (12%), Bloomberg Barclays U.S. Aggregate Bond Index (45%) and Bloomberg Barclays U.S. 3-Month Treasury Bellwether Index (15%).
 - Asset Allocation 30% Blended benchmark represents a linked return of Dow Jones U.S. Total Stock Market Index (21%), MSCI All Country World ex US Index (Net Massachusetts tax) (9%), Bloomberg Barclays U.S. Aggregate Bond Index (50%) and Bloomberg Barclays U.S. 3-Month Treasury Bellwether Index (20%).
 - Asset Allocation 20% Blended benchmark represents a linked return of Dow Jones U.S. Total Stock Market Index (14%), MSCI All Country World ex US Index (Net Massachusetts tax) (6%), Bloomberg Barclays U.S. Aggregate Bond Index (50%) and Bloomberg Barclays U.S. 3-Month Treasury Bellwether Index (30%).
 - Money Market Pool - Effective April 1, 2007 Bloomberg Barclays U.S. 3-Month Treasury Bellwether Index replaced the Citigroup 1-Month U.S. Treasury Bill Index
 - Charitable Legacy Pool Blended benchmark represents a linked return of Dow Jones - UBS Commodity Index Total Return (5%), S&P North American Natural Resources Sector index (3%), JP Morgan Emerging Markets Bond Index Global (3%), Bloomberg Barclays U.S. Aggregate Bond Index (12%), Bloomberg Barclays U.S. 3-Month Treasury Bellwether Index (15%), Bloomberg Barclays U.S. Treasury Inflation Protected Securities (TIPS) Index (Series-L) (5%), The BofA Merrill Lynch US High Yield Constrained Index (5%), MSCI EAFE Index (Net Massachusetts tax) (19%), MSCI Emerging Markets Index (Gross) (7%), FTSE EPRA/NAREIT Developed Ex North America Index (Gross) (3%), Citigroup Non-U.S. Dollar World Government Bond Index (3%), Dow Jones U.S. Select Real Estate Securities Index (4%), Dow Jones U.S. Total Stock Market Index (16%)
 - International Equity Pool: Pool returns for time periods before 05/19/2017 are that of Fidelity Total International Equity Fund which was benchmarked against the MSCI All Country World Ex-US (Net MA) Index, and of the Fidelity Overseas Fund thereafter.
- Pool results will include a Fidelity Charitable annual administrative fee as described in the Program Circular, and will therefore differ from the results of the underlying mutual fund.
- Pooled Income Fund Blended benchmark represents a linked return of JP Morgan Emerging Markets Bond Index Global (15%), Bloomberg Barclays U.S. Government Bond Index (30%), The BofA Merrill Lynch US High Yield Constrained Index (40%), and Citigroup Non-U.S. Group of 7 Unhedged Equally Weighted Index (15%).

Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, so you may have a gain or loss when shares are sold. Current performance may be higher or lower than that quoted. Pool results include a Fidelity Charitable annual administrative fee as described in the Program Circular, and will therefore differ from the results of the underlying mutual fund. The underlying mutual funds of these investment pools are subject to varying fees and expenses, which may change, and which affect the daily net asset value (NAV) of the mutual funds within the pools. These funds may pay all or a portion of these fees and expenses (not in addition to that funds fees and expenses reflected in its NAV) to Fidelity Management & Research Company and its affiliates for services and expenses relating to fund management, administration, distribution or other expenses. Additional information regarding the underlying mutual funds, including fees and expenses, is available in each underlying funds prospectus.

The value of the pool's investments will vary from day to day in response to many factors. Stock values fluctuate in response to the activities of individual companies, and general market and economic conditions. In general the bond market is volatile, and fixed income securities carry interest rate risk. (As interest rates rise, bond prices usually fall, and vice versa. This effect is usually more pronounced for longer-term securities.) Fixed income securities also carry inflation risk and credit and default risks for both issuers and counterparties. Lower-quality bonds can be more volatile and have greater risk of default than higher-quality bonds. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks, all of which are magnified in emerging markets.

The gross expense ratio displayed is publicly available information as of the most recent month end and reflects the underlying mutual fund investment(s) of the pool's total annual fund or class operating expenses (before waivers or reimbursements) paid by the fund and stated as a percent of the fund's total net assets. The mutual fund data has been drawn from the most recent prospectus. The gross expense ratio does not include the Fidelity Charitable annual administrative fee as described in the Program Circular.

The net expense ratio displayed is publicly available information as of the most recent month end and reflects the underlying mutual fund investment(s) of the pool's total annual operating expense from the fund's most recent prospectus after any fee waiver and/or expense reimbursements that will reduce any fund operating expenses for no less than one year from the effective date of the fund's registration statement. This number does not include any fee waiver arrangement or expense reimbursement that may be terminated without agreement of the fund's board of trustees during the one-year period, unless otherwise noted. The net expense ratio does not include the Fidelity Charitable annual administrative fee as described in the Program Circular.

Benchmarks are not adjusted for fees. You cannot invest directly in an index/benchmark.

Each Asset Allocation Pool composite benchmark is a hypothetical combination of unmanaged indices. Each composite index combines the total returns of the Dow Jones U.S. Total Stock Market Index, the Bloomberg/Barclays U.S. Aggregate Bond Index, the MSCI EAFE Index (Europe, Australasia, Far East) and the Bloomberg/Barclays U.S. 3 Month Treasury Bill Index, weighted according to the specific fund's neutral mix. Effective October 1, 2009, the MSCI EAFE Index was added in conjunction with an increase to the fund's target exposure to international equity.

With respect to the Money Market Pool, Fidelity Charitable and Fidelity may occasionally choose to waive a portion of certain fees. Any such waiver is reflected in the featured results. The pool is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the pool's underlying money market fund seeks to preserve a \$1.00 per share price, it is possible for this pool to lose money.

The Money Market Pool was established on May 31, 1994. The Total Market Index Pool was established on January 3, 2005. The International Index Pool was established on August 31, 2007. The U.S. Equity, International Equity, and Fixed Income Pools were established on July 1, 2011. The Asset Allocation Pools of Asset Allocation 85% Equity, Asset Allocation 70% Equity, Asset Allocation 60% Equity, Asset Allocation 50% Equity, Asset Allocation 40% Equity, Asset Allocation 30% Equity, and Asset Allocation 20% Equity were established on July 1, 2011. The Charitable Legacy Pool was established on August 29, 2008. The U.S. Bond Index Pool was established on June 25, 2009. The U.S. Equity Access, International Equity Access, Fixed Income Access, Short Term Fixed Income Access, and Impact Investing Pools were established on July 1, 2015. The Inflation Protected Bond Index Pool and Sustainable U.S. Bond Index Pool was established on September 30, 2021.

On April 30, 2013, the benchmark of the Charitable Legacy Pool was changed to the Charitable Legacy Pool Composite Index, a hypothetical combination of unmanaged indices combining the total returns of the underlying indices weighted according to the pool's neutral mix. The Charitable Legacy Pool Composite Index aligns with the pool's asset classes, including extended asset classes, and provides an appropriate comparative performance measurement for the pool. This change has been applied retroactively back to the inception of the pool on August 29, 2008.

Fidelity mutual funds are managed by Fidelity Management Research Company. Geode Capital Management, LLC is a sub-advisor to Fidelity Investments for certain index mutual funds.

Non-Fidelity mutual funds are managed by various companies, independent from and not affiliated with Fidelity.

Strategic Advisers, Inc., a Registered Investment Adviser, is the investment manager for the Fidelity Charitable pools.

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