

[Our Mission](#)

[Annual Letter](#)

[Financials](#)

[Statistics](#)

[Trustees' Philanthropy Fund](#)

[Board of Trustees](#)

[Officers](#)



Our mission is to further the American tradition of philanthropy by providing programs that make charitable giving simple, effective, and accessible.



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Anna Spangler Nelson
Chair
Board of Trustees
Fidelity Charitable



Amy N. Danforth
President
Fidelity Charitable

A Letter from the Chair and the President

Dear Fellow Donor:

Thank you for your continued generosity and commitment to giving. Last year, \$2.8 billion in donor-recommended grants supported more than 102,000 organizations—making an impact in every state and across the globe. Not only have we seen the total annual amount granted triple in the past decade, there has also been an increase in the number of grants of \$1 million or more. This makes Fidelity Charitable® the second-largest grant making organization in the United States, after only the Bill & Melinda Gates Foundation.¹

Both the Ebola epidemic and the Nepal earthquake struck a deep chord with our donors; more than 6,800 donor-recommended grants generated support of \$13 million combined, providing assistance to those affected. Fidelity Charitable® is committed to helping you reach your philanthropic goals; providing guidance for disaster relief is one example of this commitment.

We hope you have been able to look over our newly enhanced [website](#). Enhancements were designed with donors like Lynda Fox in mind. Lynda, a prolific philanthropist and active volunteer, supports more than 40 charities a year. Furthermore, when disaster struck in Nepal, Lynda was able to go immediately into her Giving Account® and select from among vetted and trusted charities to provide aid to those affected by the disaster.

In response to donor interest, Fidelity Charitable launched five new [investment pools](#), including the Impact Investing Pool for those interested in a socially responsible approach to investing. We also announced that bitcoin could be used to make a contribution to Fidelity Charitable, marking another innovation in our history.

Speaking of history, as we enter 2016, we are excited to celebrate 25 years of making giving simple, effective, and accessible. We're excited about the ways our donors are having an impact in their communities and across the globe and are committed to assisting them through continued innovation and ongoing support.

Best regards,
Anna Spangler Nelson and Amy N. Danforth

P.S. Be sure to follow [@FidelityChrtbl](#) on Twitter for latest updates.

¹ The Foundation Center, "Top 100 U.S. Foundations by Total Giving," accessed May 2015. The Foundation Center list includes private, corporate, and community foundations. The Bill & Melinda Gates Foundation granted \$3.3 billion in FY 2013. Public charities that sponsor national donor-advised fund programs are not included in this ranking.

[Our Mission](#)
[Annual Letter](#)
[Financials](#)
[Statistics](#)
[Trustees' Philanthropy Fund](#)
[Board of Trustees](#)
[Officers](#)

2015 Financial Results

Fidelity Charitable Statements of Activity

Pooled Income Fund Statements of Changes in Net Assets

[2015 Annual Report \(PDF\)](#)

Fidelity Charitable Statements of Activity

	YEAR ENDED 06/30/2015	YEAR ENDED 06/30/2014
INCREASE (DECREASE) IN NET ASSETS		
Donor Contributions	4,607,982,076	3,849,430,422
Investment and Other Income	533,644,295	304,522,346
TOTAL REVENUES	5,141,626,371	4,153,952,768
Grants to Charitable Organizations	(2,843,827,549)	(2,211,977,238)
Operating Expense	(60,443,912)	(47,478,803)
TOTAL GRANTS AND EXPENSES	(2,904,271,461)	(2,259,456,041)
Excess Revenues over Grants and Expenses	2,237,354,910	1,894,496,727
Net Realized Gain (Loss) on Investments	252,343,923	218,915,556
Net Realized Gain (Loss) on Foreign Currency Transactions	(407,899)	(90,984)
Increase (Decrease) in Remainder Interest in Pooled Income Fund	(4,458,536)	(19,708,742)
Net Change in Unrealized Appreciation (Depreciation) on Investments	(429,076,799)	853,790,737
Net Change in Unrealized Appreciation (Depreciation) on Other Assets and Liabilities in Foreign Currencies	(4,594,368)	5,036,333
Change in Net Assets	2,051,161,231	2,952,439,627
Net Assets at Beginning of Year	13,205,223,338	10,252,783,711
NET ASSETS AT END OF YEAR	15,256,384,569	13,205,223,338
NUMBER OF GIVING ACCOUNTS	75,951	66,829

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- Our Mission
- Annual Letter
- Financials
- Statistics**
- Trustees' Philanthropy Fund
- Board of Trustees
- Officers

2015 Statistics

Growth in Grant Making

[Net Assets in Giving Accounts](#)

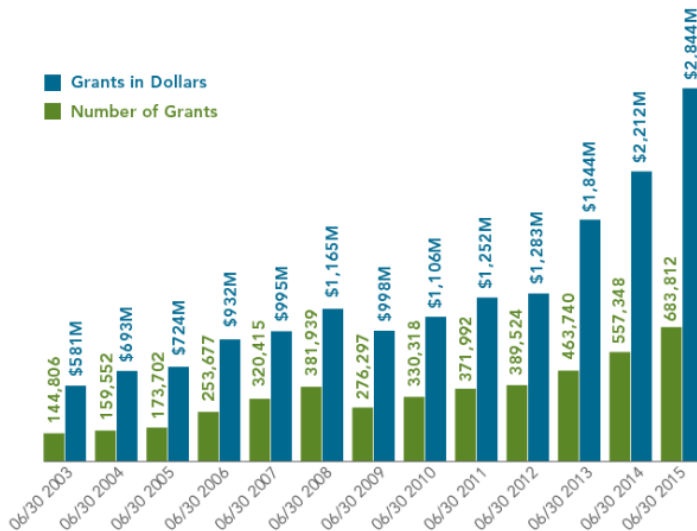
[Breakdown of Assets](#)

[Grants to Each State](#)

[Grants Recommended](#)

[2015 Annual Report \(PDF\)](#)

Fidelity Charitable Growth in Grant Making



[Legal Note](#)

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[Our Mission](#)

[Annual Letter](#)

[Financials](#)

[Statistics](#)

[Trustees' Philanthropy Fund](#)

[Board of Trustees](#)

[Officers](#)

2015 Statistics

[Growth in Grant Making](#)

Net Assets in Giving Accounts

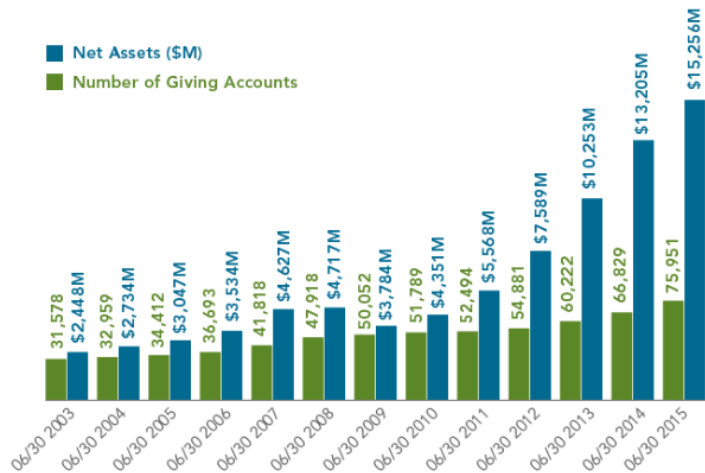
[Breakdown of Assets](#)

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Fidelity Charitable Net Assets in Giving Accounts



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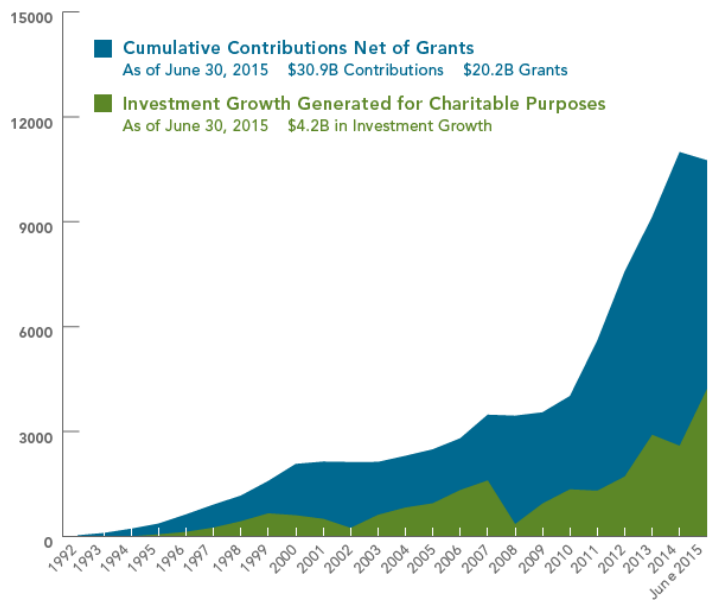
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2015 Statistics

- [Growth in Grant Making](#)
- [Net Assets in Giving Accounts](#)
- Breakdown of Assets**
- [Grants to Each State](#)
- [Grants Recommended](#)
- [2015 Annual Report \(PDF\)](#)

Breakdown of Net Assets in Giving Accounts since Inception

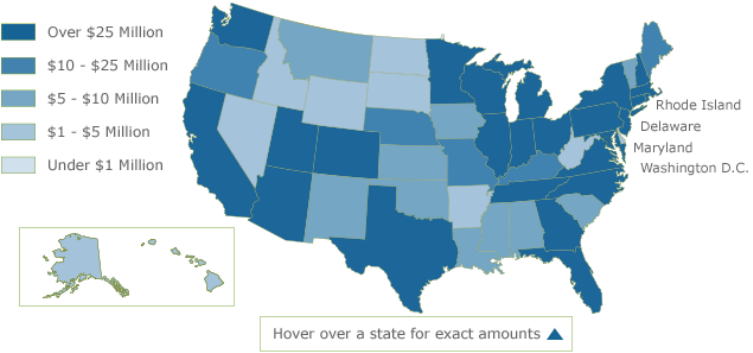


Investment growth is calculated based on cumulative contributions since inception minus cumulative grants since inception, subtracted from current assets. Annual results are based on calendar year.

2015 Statistics

- [Growth in Grant Making](#)
- [Net Assets in Giving Accounts](#)
- [Breakdown of Assets](#)
- [Grants to Each State](#)**
- [Grants Recommended](#)
- [2015 Annual Report \(PDF\)](#)

Grants to Each State



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2015 Statistics

[Growth in Grant Making](#)

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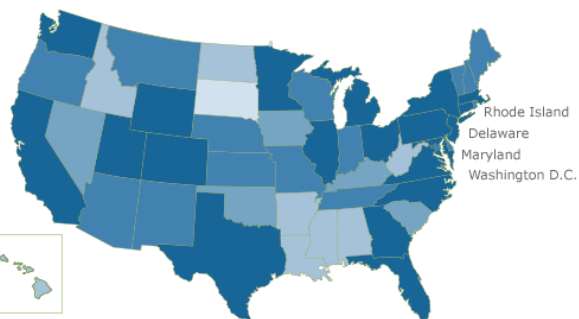
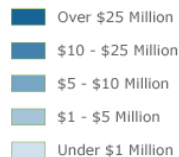
[Breakdown of Assets](#)

[Grants to Each State](#)

Grants Recommended

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Grants Recommended by Donors in Each State



Hover over a state for exact amounts ▲

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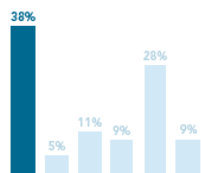
Trustees' Philanthropy Fund

The Trustees oversee the direct grant making from a general fund, the Trustees' Philanthropy Fund (TPF). TPF funds are separate from donor contributions and are intended to engage the Board of Trustees and the organization in direct philanthropy.

Since its inception in 1991 through 2015 fiscal year-end, the TPF has granted over \$18M to charitable organizations.

The TPF makes grants to build the capacity of strong nonprofits serving children and families or the philanthropic sector to better meet their missions. This last fiscal year, over \$2M dollars of capacity-building grants were made in the areas shown below.

Program Areas



- 38% [Children and Families](#)
- 5% [Disaster Relief Preparedness](#)
- 11% [Employment](#)
- 9% [Food Banks and Distribution](#)
- 28% [Philanthropic Community](#)
- 9% [Veterans](#)

Children and Families	Purpose of Grant
Andrew Glover Youth Program, Inc.	Site Renovations
Big Sister Association of Greater Boston	Relocation Costs and New Furniture
Community Solutions	Business planning
The Family Tree	Technology - Performance Measurement
Last Mile Health	Administrative Functions
McLean Hospital	Strategic Plan for PEAR: Program in Education, Afterschool and Resilience
Nurse Family Partnership	Technology Upgrade
ROCA	Outcomes Evaluation

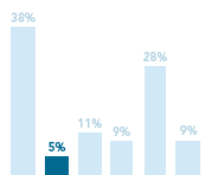
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Disaster Relief Preparedness	Purpose of Grant
Mercy Corps	Training tools

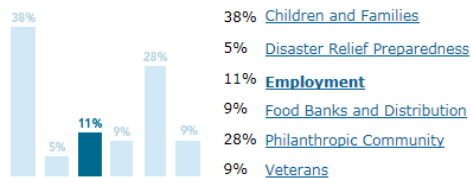
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Employment	Purpose of Grant
Center for Employment Opportunities	Financial Systems Enhancements
STRIVE International	Technology - Database

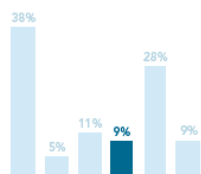
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Food Bank & Distribution	Purpose of Grant
Feeding America	Network Fundraising Solutions

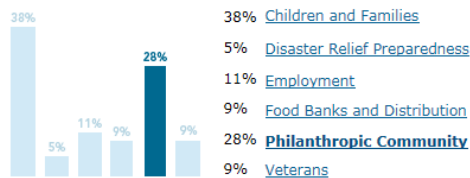
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Philanthropic Community	Purpose of Grant
Draper Richards Kaplan Foundation	Capacity-Building
Exponent Philanthropy	Technology Upgrade
Foundation Center	Technology - Website
GreenLight Fund	Technology Upgrade - Website and Salesforce
Social Innovation Forum	Technology Upgrade

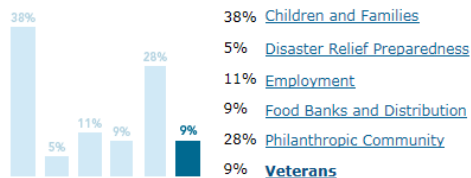
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Veterans	Purpose of Grant
UCLA Nathanson Family Resilience Center	Technology Upgrades

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Anna Spangler Nelson, Chair – Charlotte, North Carolina

Board Chair since 2013
Investment Committee
Audit Committee
Trustee since 2005

- Chairman, Spangler Companies, Inc.
- Director, North Carolina Capital Management Trust
- Board Member, C.D. Spangler Foundation
- Board Member, John S. and James L. Knight Foundation
- Member, University of North Carolina Board of Governors
- Board Member, Dean's Advisors at Harvard Business School

Special interests: education, community and human services, arts and culture



Scott Bergeson – Provo, Utah

Audit Committee
Trustees' Philanthropy Fund Committee
Trustee since 2001
Chair 2008–2013

- Partner, Ashross, LLC
- Retired Executive Vice President, American Stores Company (now Super Value, Inc.) & Chair of Retirement Investment Committee
- Retired President & CEO, Osco Drug Company
- Past Advisory Board, Marriott School of Management at Brigham Young University
- Past Director, Utah Medical Association Financial Services Board
- Past Member, Utah State Board of Corrections

Special interests: education, health, and science



Audrey McNiff – Greenwich, Connecticut

Chair, Audit Committee
Chair, Governance Committee
Investment Committee
Trustee since 2010

- Retired, Partner, Goldman Sachs — Global Head of Foreign Exchange Sales and Derivatives Prime Brokerage
- Trustee and Investment Committee Vice Chair, The John A. Hartford Foundation
- Former Trustee and Investment Committee Chair, Mount Holyoke College
- Trustee, Lawrence Academy

Special interests: community and human services, medical research, veterans



Kristin W. Mugford – Wellesley, Massachusetts

Investment Committee
Audit Committee
Trustee since 2010

- Senior Lecturer of Business Administration, Harvard Business School
- Senior Director, Bain Capital/Sankaty Advisors
- Member, Board of New Profit Inc.
- Former Chair, Children's Hospital Boston Board of Overseers

Special interests: health, education, community and human services



Alfred E. Osborne, Jr., Ph.D. – Los Angeles, California

Chair, Investment Committee
Audit Committee
Trustees' Philanthropy Fund Committee
Trustee since 2008

- Senior Associate Dean, UCLA Anderson School of Management
- Professor of Global Economics, Management and Entrepreneurship, UCLA
- Faculty Director, The Harold and Pauline Price Center for Entrepreneurial Studies
- Faculty Director, UCLA Johnson & Johnson Head Start Management Fellows Program
- Director, Kaiser Aluminum Inc.
- Director, Nuvera Environmental Solutions, Inc.
- Director, Los Angeles Universal Preschool
- Director, The Los Angeles Police Memorial Foundation

Special interests: health, community and human services, education, arts and culture



Lee Sandwen – Carlisle, Massachusetts

Governance Committee
Trustees' Philanthropy Fund Committee
Trustee since 2014

- Executive Vice President, Enterprise Services - Fidelity Investments
- Former Executive Vice President, Fidelity Personal, Workplace, and Institutional Services
- Former Senior Executive, Real Estate Group, Fidelity Management & Research Company
- Former Director, Aldrich, Eastman & Walch
- Former Lawyer, Goodwin, Procter & Hoar
- Former Board Member, New England College
- Former Board Member, Pro Arte Chamber Orchestra
- Former Board Member, the Pension Real Estate Association and the National Association of Real Estate Investment Management

Special interests: education



Thomas C. Stewart – Eugene, Oregon

Investment Committee
Audit Committee
Trustee since 2013

- Managing Principal, Andrew Thomas & Co. LLC
- Former Executive Director, Morgan Stanley, M&A and Fixed Income
- Former U.S. Naval Officer & Commander of Attack Squadron 0686
- Retired Board Member, NCAA Leadership Advisory Board
- Retired Trustee, University of Oregon Foundation

Special interests: veterans affairs, education and human services



Richard D. Tadler – Rockport, Massachusetts

Investment Committee
Trustees' Philanthropy Fund Committee
Trustee since 2009

- Senior Advisor, TA Associates, Boston
- Former General Partner, Investments Orange Nassau
- Former Assistant to the President, ARMC0 Steel
- Vice President, University of Virginia McIntire School of Commerce Foundation
- Board Member, Cape Ann Museum
- President Board of Trustees, Pingree School

Special interests: arts and culture, education

Trustee Emeritus



Rudman J. Ham – South Natick, Massachusetts

Founder and Trustee 1991–2010
Chair 1991–2007

- Retired Vice President of Operations, Children's Hospital Medical Center, Boston
- Chairman of the Board, MASCO (Medical Academic and Scientific Community Organization, Inc.)
- Trustee, Middlesex Savings Bank
- Trustee, Crossroads Community Foundation
- Chairman of the Board, Fenway High School

Special interests: health and science, community and human services, education

Officers of Fidelity Charitable



Amy N. Danforth
President
Fidelity Charitable since 2008

Education:
B.A. University of Colorado

Special Interests: parenting and early childhood, literacy



Paul Hurley
Chief Financial Officer and Treasurer
Fidelity Charitable since 2012

Education:
A.S. Dean College
B.S. Worcester State College
M.B.A. Suffolk University - Frank Sawyer School of Management

Special Interests: community and human services, education, health and science



Jill Weiner
Secretary & Chief Compliance Officer
Fidelity Charitable since 2005

Education:
B.S. Union College
J.D. Villanova University School of Law
LL.M. Boston University School of Law

Special Interests: community and human services, education, environment



Karla D'Alleva Valas
Vice President
Fidelity Charitable since 2001

Education:
A.B. Mount Holyoke College
J.D. New England School of Law
LL.M. Boston University School of Law

Special Interests: pediatric health and science, education, and women and children's services

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