

Charitable DonorFlex ProgramSM Overview

The Charitable DonorFlex ProgramSM ("DonorFlex") at Fidelity Charitable® allows donors to recommend specific investments with respect to the assets in their Giving Account®.

DonorFlex provides for flexibility in investment allocation beyond the Fidelity Charitable® investment pools. Donors with a Giving Account® enrolled in DonorFlex may recommend investments in liquid, publicly traded mutual funds and exchange-traded funds (ETFs) free of significant purchase and redemption fees; U.S. Treasury bonds; and certain approved alternative investments. All investment recommendations are subject to Fidelity Charitable approval.

Participation in DonorFlex requires a minimum \$5 million initial allocation to the program.

DonorFlex trades are placed by Fidelity Charitable.

DonorFlex Asset Class Guidelines¹

Equity	Emerging and Frontier markets combined limited to 25% of the portfolio's market value
	Bank loan funds and high-yield (below investment grade) combined limited to 50% of the portfolio's market value
Fixed Income	Convertible and municipal combined limited to 50% of the portfolio's market value
	Emerging and Frontier market combined limited to 25% of the portfolio's market value
Liquid Alternative Investments	Limited to 50% of the portfolio's market value
Hedge Funds and Private Equity Funds (Including Venture Capital Funds)	Will be considered on a case-by-case basis
Cash and Equivalents	Money Market instruments limited to institutional prime, institutional municipal, government, or U.S. Treasury

A Giving Account enrolled in DonorFlex may be subject to additional fees.

¹ A Giving Account must be appropriately diversified at all times and Fidelity Charitable reserves the right to require further diversification. Please refer to the DonorFlex Investment Policies and Guidelines for additional information.



Asset Classes & Allocation Limits

Non-Diversified Mutual Funds

- Each non-diversified mutual fund and non-diversified ETF will be limited to 25% of the Giving Account.

Interval Funds

- May hold interval funds up to 10% of the Giving Account.

Cryptocurrencies

- May hold publicly traded products that track the price of cryptocurrencies up to 10% of the Giving Account.
- Cryptocurrency assets, other than what is described above, cannot be held in a DonorFlex portfolio. Contributions of cryptocurrency assets will be considered by the Complex Asset Group on a case-by-case basis; please contact 800-262-6935 for additional information.

For more information about DonorFlex please call 800-262-6039. If you are a member of the Private Donor Group, please contact your Philanthropic Strategist or the Premium Service Team at **800-874-7940**.